

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 22-02  
DETERMINATION WITH RESPECT TO THE  
CITY OF BUFFALO'S MODIFIED 2022-2025 FOUR-YEAR FINANCIAL PLAN**

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WHEREAS, Article 10-D Title 2 of the Public Authorities Law ("the BFSA Act") requires the City of Buffalo (the "City") to submit a four-year financial plan that includes the City of Buffalo, the Buffalo City School District (the "District"), the Buffalo Municipal Housing Authority ("BMHA") and the Buffalo Urban Renewal Agency ("BURA") (collectively the "Financial Plan") along with the Mayor's proposed City budget to the Buffalo Fiscal Stability Authority (the "BFSA") not later than the date required for submission of the budget to the Common Council as set by the City Charter; and

WHEREAS, on June 21, 2021, the BFSA determined that the four-year Financial Plan for fiscal years 2021-22 through 2023-25 was complete and complied with the standards set forth in BFSA Act §3857, subd. 2.; and

WHEREAS, at the meeting held on September 27, 2021, the BFSA determined that revenues as provided over the Financial Plan were inconsistent with the City's American Rescue Plan spending plan, titled Recovery Plan, as dated August 31, 2021, and required the financial plan be modified; and

WHEREAS, the Mayor submitted the modified Financial Plan to the BFSA on February 8, 2022 for review and approval; and

WHEREAS, the BFSA has reviewed the modified Financial Plan and finds such revised revenue estimates to be reasonable.

NOW THEREFORE BE IT RESOLVED, that the BFSA hereby determines that the modified four-year Financial Plan for fiscal years 2021-22 through 2023-25 is complete and complies with the standards set forth in BFSA Act §3857, subd. 2.

This Resolution shall take effect immediately.

Approved February 16, 2022

/s/ Frederick G. Floss

Frederick G. Floss,  
Secretary